

July 23, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 23, 2024

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its Board meeting held today i.e. July 23, 2023, *inter alia*:

- a. Took note of the resignation letter dated July 23, 2024 received from Mr. Anupam Guha, Head – Private Wealth Management (within the category of senior management in the Company) effective from close of business hours on August 9, 2024;
- b. Approved the appointment of Mr. Umesh Balani as Head - Private Wealth Management (within the category of senior management in the Company) with effect from August 1, 2024; and
- c. Approved the proposal to exclude the name of Mr. Amit Gupta, Principal Officer & Fund Manager – PMS from the existing list of officials within the category of senior management in the Company.

The brief details of the aforesaid change as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure 1**. The above information will be made available on the website of the Company <https://www.icicisecurities.com>. The resignation letter received from Mr. Anupam Guha is enclosed herewith as **Annexure 2**.

The Board Meeting commenced at 4:15 p.m. and concluded at 8:45 p.m.

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel : (+91 22) 6807 7100
Fax: (+91 22) 6807 7803

Corporate Office :

Building No. 3, Plot No. Gen- 2/1D, Gen-2/1E and Gen -
2/1F, at MIDC TTC Industrial Area, Mindspace Juinagar,
Bonsari, Shiravane Turbhe MIDC, Navi Mumbai – 400706
Tel : (+91 22) 4070 1000
Fax: (+91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,
For ICICI Securities Limited

Raju Nanwani
Company Secretary

Encls: As above.

Annexure 1

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	<ul style="list-style-type: none"> • Resignation of Mr. Anupam Guha, Head – Private Wealth Management (within the category of senior management in the Company) effective from close of business hours on August 9, 2024 for pursuing career opportunities outside the ICICI Group. • Appointment of Mr. Umesh Balani as Head - Private Wealth Management (within the category of senior management in the Company) with effect from August 1, 2024. • Exclude the name of Mr. Amit Gupta, Principal Officer & Fund Manager – PMS from the existing list of officials within the category of senior management in the Company due to internal reporting structure changes.
2.	Date of appointment / cessation (as applicable) & term of appointment	<ul style="list-style-type: none"> • Resignation of Mr. Anupam Guha, Head – Private Wealth Management (within the category of senior management in the Company) effective from close of business hours on August 9, 2024. <p>Terms of Appointment – Not Applicable</p> <ul style="list-style-type: none"> • Appointment of Mr. Umesh Balani as Head - Private Wealth Management (within the category of senior management in the Company) with effect from August 1, 2024. <p>Terms of Appointment – Full time employment.</p> <ul style="list-style-type: none"> • Removal of the name of Mr. Amit Gupta, Principal Officer & Fund Manager – PMS from the existing list of officials within the category of senior management in the Company is effective from July 23, 2024. <p>Terms of Appointment – There are no changes in the terms of his existing appointment except the above change.</p>

3.	Brief profile (in case of appointment)	<p>Mr. Umesh Balani will be joining the Company from ICICI Bank Limited ('ICICI Bank'/'Bank'). He joined the ICICI Group in May 2000 and in these 24 years, he has worked in various areas like Corporate Investments, Branch Banking, Products and Strategy for Private Banking and others. At ICICI Bank, the maximum part of his journey has been to build the private banking and family office business across North and West India as a Zonal Head. In his current assignment, he heads Mumbai and Goa for Private Banking. During his career within ICICI Group, as part of the Bank's leadership team, he has been responsible for Private Banking strategy & product offerings at the Bank and International subsidiaries of the Bank. Additionally, he has been responsible for nurturing, mentoring and developing a skilled team of Private Banking Relationship Managers and their Supervisory Levels being a part of the senior leadership team.</p> <p>Mr. Balani is a B.Sc. Graduate and has done PGDBM from Institute of Management and Information Sciences, Bhubaneswar. He has a total experience of more than 25 years.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

To,

Mr. Vijay Chandok
Managing Director & CEO
ICICI Securities Ltd

23rd July 2024

Subject : Resignation

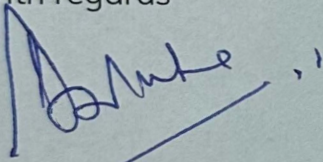
Dear Sir,

Further to our discussion, I wish to resign from the Company to pursue alternate career opportunities outside of the ICICI Group.

I would appreciate if I can be relieved from the services of the Company on or before the close of business hours on August 9, 2024.

I would like to thank you and the Company Management for the support & co-operation during my stint with ICICI Securities Limited.

With regards



Anupam Guha